

Appendix 2 - Tor Bay Harbour Authority - Reserve Funds Project List

Harbour Committee Minute 398 (5) - December 2011

“That, as recommended by the Harbour Committee’s Budget Working Party, each harbour reserve fund is split with 20% of budgeted turnover ring-fenced to meet any deficit in the revenue budget or winter storm damage and the balance ring-fenced to fund harbour related capital projects.”

	Brixham	Torquay & Paignton
	£	£
Reserve Balance at 31st March 2013	523,000	621,000
Planned withdrawals in year	(307,000)	(30,300)
Planned contributions in year	43,500	14,800
Anticipated interest for year	4,000	7,000
Projected Surplus/(Deficit) for year	(27,000)	6,000
Revised Reserve Balance	236,500	618,500
less: 20% of Budgeted Turnover	271,200	196,600
= Balance for Projects	(34,700)	421,900
Total costs of proposed Projects (as listed below).	149,200	791,800
<i>Shortfall in Reserve funding available</i>	<i>(183,900)</i>	<i>(369,900)</i>

Projects	Brixham	Torquay & Paignton	Timeframe
Tor Bay Harbour - HMS software upgrade	£25,000	£25,000	Short
Torquay harbour - Haldon Pier fender replacement		£60,000	Short
Torquay harbour - Princess Pier underwater urgent repairs		£50,000	Short
Torquay harbour - Beacon Quay Wi-Fi		£7,000	Short
Torquay harbour - Old Fish Quay full structural survey		£10,000	Short

Brixham harbour - new work boat	£45,000		Short
Torquay harbour - Old Fish Quay refurbishment		£200,000	Medium
Torquay harbour - fishermen's pontoons		£24,900	Medium
Torquay harbour – office/welfare improvements		£24,900	Medium
Torquay harbour - Inner Harbour Slipway repairs		£75,000	Medium
Torquay harbour - South Pier cathodic protection		£30,000	Medium
Tor Bay Harbour Patrol Boat replacement	£25,000	£25,000	Medium
Brixham harbour - Maritime E training programme *	£54,200		Medium
Torquay harbour - new dinghy park & seaward slipway feasibility study		£30,000	Medium
Torquay harbour - Haldon Pier crane		£50,000	Long
Torquay harbour - Haldon Pier brow		£80,000	Long
Torquay harbour - Fuel Station refurbishment		£100,000	Long
TOTALS	£149,200	£791,800	

Capital Projects over £25k to be listed on the Council's Capital Plan which is approved by full Council.

* Interreg funding opportunity (FLIP)

KEY
Capital
Revenue



Current financial year
0 to 12 months
12 to 24 months
24 to 60 months

2012-13
Short
Medium
Long